

Wednesday, May 25, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak membaik, dengan indeks pasar saham utama AS naik sekitar 1,2-1,4% kemarin. Data penjualan pemukiman baru yang ternyata jauh lebih baik dari ekspektasi pasar, meningkat ke level tertinggi dalam 8 tahun belakangan.
- **Indonesia:** Bank Indonesia menyatakan bahwa inflasi bulan Mei akan mulai menunjukkan gejala kenaikan harga volatile, termasuk harga pangan mendekati bulan Ramadan. Dalam perkiraan BI, inflasi mencapai 0,1% mom untuk bulan Mei sampai ke minggu ketiga. Menurut perhitungan kami, kalau kadar inflasi tersebut bertahan sampai akhir bulan Mei, inflasi tahunan akan mencetak sekitar 3,2% berbanding 3,6% untuk bulan sebelumnya.

OCBC NISP

Treasury Advisory

Jakarta

Tel: 021-25547288 / 252 / 255

Bandung

Tel: 022-7159888

Surabaya

Tel: 031-5358385 / 87

Medan

Tel: 061-4518328

Tel: 061-4518330

Tel: 061-4552356

Analisa Sekilas

- **FX:** Bank sentral China, PBOC, mengadakan fixing USDCNY mereka di level terlemah sejak Maret 2011, ke level 6,5963 pagi ini.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13638	EUR-USD	1,1141	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15261,36	GBP-USD	1,4636	DJIA	17706,05	213,12
GBP-IDR	19841,09	USD-JPY	109,99	Nasdaq	4861,06	95,27
JPY-IDR	124,48	AUD-USD	0,7183	Nikkei 225	16498,76	-155,84
AUD-IDR	9785,48	NZD-USD	0,6738	STI	2750,23	-16,70
CAD-IDR	10354,15	USD-CAD	1,3123	KLCI	1625,84	-9,05
SGD-IDR	9860,39	USD-CHF	0,9934	JCI	4710,79	-32,88
MYR-IDR	3309,80	USD-NOK	8,3548	Baltic Dry	618,00	-6,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,90		1Y	6,91		
1 Minggu	5,54		2Y	7,18		
1 Bulan	6,06		5Y	7,64		
3 Bulan	6,71		10Y	7,96		
6 Bulan	7,45		15Y	8,16		
12 Bulan	7,81		20Y	8,18		

For reference only. Source: Bloomberg, OCBC Bank

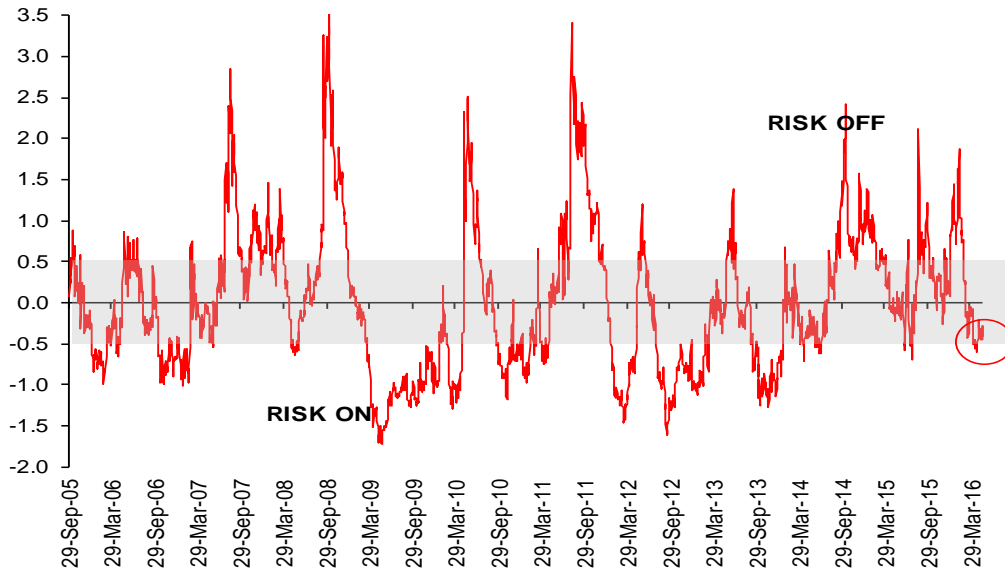
OCBC Treasury Research &
Strategy
OCBC Bank, Singapore

Wellian Wiranto

Tel: +65 6530-5949

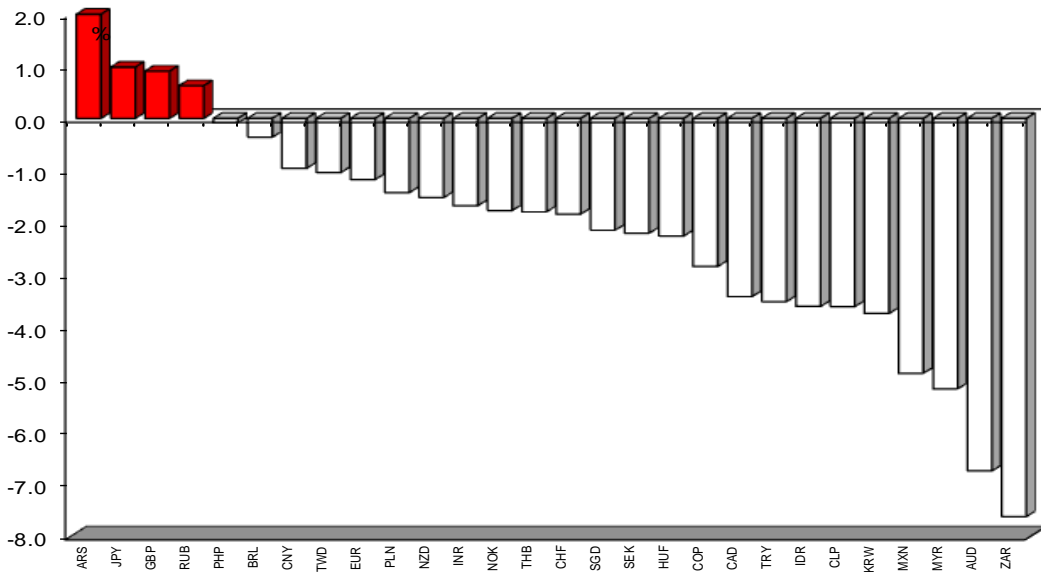
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
05/24/2016 10:30	VN CPI YoY	May	2.04%	2.28%	1.89%	--
05/24/2016 12:05	MU CPI Composite YoY	Apr	--	3.02%	3.31%	--
05/24/2016 14:00	GE GDP SA QoQ	1Q F	0.70%	0.70%	0.70%	--
05/24/2016 14:00	GE GDP WDA YoY	1Q F	1.60%	1.60%	1.60%	--
05/24/2016 14:00	GE GDP NSA YoY	1Q F	1.30%	1.30%	1.30%	--
05/24/2016 14:45	FR Manufacturing Confidence	May	104	104	104	105
05/24/2016 16:30	UK Public Finances (PSNCR)	Apr	--	-2.4b	16.6b	17.8b
05/24/2016 16:30	UK PSNB ex Banking Groups	Apr	6.4b	7.2b	4.8b	6.7b
05/24/2016 17:00	GE ZEW Survey Current Situation	May	49	53.1	47.7	--
05/24/2016 17:00	GE ZEW Survey Expectations	May	12	6.4	11.2	--
05/24/2016 17:00	EC ZEW Survey Expectations	May	--	16.8	21.5	--
05/24/2016 22:00	US Richmond Fed Manufact. Index	May	8	-1	14	--
05/24/2016 22:00	US New Home Sales	Apr	523k	619k	511k	531k
05/24/2016 22:00	US New Home Sales MoM	Apr	2.40%	16.60%	-1.50%	-1.30%
05/25/2016 06:45	NZ Trade Balance	Apr	25m	292m	117m	189m
05/25/2016 06:45	NZ Exports	Apr	4.08b	4.30b	4.20b	--
05/25/2016 06:45	NZ Imports	Apr	3.98b	4.01b	4.09b	4.01b
05/25/2016 08:00	SI GDP YoY	1Q F	1.90%	1.80%	1.80%	--
05/25/2016 08:00	SI GDP SAAR QoQ	1Q F	0.60%	0.20%	0.00%	--
05/25/2016 09:00	PH Imports YoY	Mar	8.90%	--	1.20%	--
05/25/2016 09:00	PH Trade Balance	Mar	-\$1355m	--	-\$1104m	--
05/25/2016 14:00	GE GfK Consumer Confidence	Jun	9.7	--	9.7	--
05/25/2016 15:00	TH Customs Imports YoY	Apr	-7.65%	--	-6.94%	--
05/25/2016 15:00	TH Customs Exports YoY	Apr	-1.50%	--	1.30%	--
05/25/2016 15:00	TH Customs Trade Balance	Apr	\$450m	--	\$2966m	--
05/25/2016 16:00	GE IFO Business Climate	May	106.8	--	106.6	--
05/25/2016 16:00	GE IFO Current Assessment	May	113.3	--	113.2	--
05/25/2016 16:00	GE IFO Expectations	May	100.8	--	100.4	--
05/25/2016 16:00	IT Industrial Orders MoM	Mar	--	--	0.70%	--
05/25/2016 16:00	IT Industrial Orders NSA YoY	Mar	--	--	3.80%	--
05/25/2016 19:00	US MBA Mortgage Applications	May-20	--	--	-1.60%	--
05/25/2016 21:00	US FHFA House Price Index MoM	Mar	0.50%	--	0.40%	--
05/25/2016 21:45	US Markit US Services PMI	May P	53	--	52.8	--
05/25/2016 21:45	US Markit US Composite PMI	May P	--	--	52.4	--
05/25/2016 22:00	CA BOC Rate Decision	May-25	0.50%	--	0.50%	--
05/25/2016 05/31	VN Exports YTD YoY	May	6.20%	--	6.00%	--

Source: Bloomberg

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